

# JAMES HOTELS LIMITED

CIN No. : L55101CH1980PLC004249

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## Unaudited Financial Results (Provisional) For the Quarter & Half Year Ended on 30th September, 2014

(Rs. In Lacs)

Particular	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months ended in the previous Year	Years to dated figure for the current half year ended	Years to dated figure for the previous half year ended	Previous Years ended
	30.09.14	30.06.14	30.09.13	30.09.2014	30.09.13	31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations						
(a) Net Sales/ income from Operations { Net of Excise duty }	445.89	461.49	473.35	907.38	988.64	2114.78
(b) Other operating Income	19.73	23.59	26.86	43.32	54.00	113.89
Total income from operations (net)	465.62	485.07	500.21	950.69	1042.64	2228.67
2 Expenses				0.00		
a. Cost of material consumed	79.81	84.99	88.47	164.79	178.06	387.88
b. Purchase of stock in-trade	0	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods,work-in-progress and stock in-trade	-	0.00	0.00	0.00	0.00	0.00
d. Employees benefit expenses	121.93	126.50	104.30	248.42	203.33	443.09
e. Depreciation and amortisation expenses	342.25	339.79	229.97	682.04	462.18	959.25
Less: Depreciation written back	0.00	0.00	0.00	0.00	0.00	0.00
Net Depreciation and amortisation expenses	342.25	339.79	229.97	682.04	462.18	959.25
f. Other Expenditure ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) depreciation and amortisation expenses	161.34	169.67	138.88	331.01	330.14	744.39
<b>Total expenses</b>	<b>705.32</b>	<b>720.94</b>	<b>561.62</b>	<b>1426.27</b>	<b>1173.71</b>	<b>2534.61</b>
3 Profit from Operations before other income, Interest and Exceptional items ( 1-2 )	(239.70)	(235.87)	(61.41)	(475.57)	(131.07)	(305.94)
4 other Income	3.67	3.58	2.52	7.24	4.93	18.95
5 Profit/ ( Loss ) From Ordinary Activity before finance costs and exceptional item tax ( 3+4 )	(236.04)	(232.29)	(58.89)	(468.33)	(126.14)	(286.99)
6 Financial Costs	300.00	303.86	149.47	603.86	423.26	725.71
7 Profit/ ( Loss ) From Ordinary Activity after finance costs but before exceptional item tax ( 5-6 )	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
8 Exceptional items	-	0.00	0.00	0.00	0.00	0.00
9 Profit ( + )/Loss ( - ) From Ordinary Activity before tax ( 7+8 )	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
10 Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit ( + )/Loss ( - ) From Ordinary Activity After tax ( 9-10 )	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
12 Extraordinary item ( net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit ( + )/loss ( - ) for the period (11-12 )	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
14 Share of profit/ Loss ( - ) of associates	NA	NA	NA	NA	NA	NA
15 Minority Interest	NA	NA	NA	NA	NA	NA
16 Net Profit ( + )/loss ( - ) after taxes, minority interest and share of profit/( loss ) of associates (13+14+15 )	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
17 Paid-up equity share capital ( Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05	800.05
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6.01	6.01	6.01	6.01	6.01	6.01
19.i Earning Per Share (before extraordinary items ( of Rs.10/-each)(not annualised):						
a) Basic	(6.70)	(6.70)	(2.60)	(13.40)	(6.87)	(12.66)
b) Diluted	(6.70)	(6.70)	(2.60)	(13.40)	(6.87)	(12.66)
19.ii Earning Per Share (after extraordinary items ( of Rs.10/-each)(not annualised):						
a) Basic	(6.70)	(6.70)	(2.60)	(13.40)	(6.87)	(12.66)
b) Diluted	(6.70)	(6.70)	(2.60)	(13.40)	(6.87)	(12.66)



PART II							
Selection Information for the Quarter and Half Year ended 30.09.2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of shares	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230
	Percentage of shareholding	47.62%	47.62%	47.62%	47.62%	47.62%	47.62%
2	Promoters & Promoter group						
	shareholding **						
	pledged/ Encumbered						
	Number of shares	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150
	Percentage of share (As a % of the total shareholding of promoter and promoter group)	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%
	Percentage of share (as a % of the total share capital the company)	30%	30%	30%	30%	30%	30%
	b) Non Encumbered						
	No. of shares	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120
	Percentage of share (as a % of the total shareholding promoter and promoter group)	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%
	Percentage of share (as a % of the total share capital the company)	22.38%	22.38%	22.38%	22.38%	22.38%	22.38%
	Particulars						
							3 Month ended (30.09.2014 )
B	INVESTOR COMPLAINTS	No. of Cases					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining Unresolved at the end of the Quarter	0					

**Notes:**

- 1: The above result were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2014
- 2: Depreciation for previous period has been restated on pro-rata basis.
- 3: Figures for previous year/period have been re-grouped wherever necessary.
- 4: The Company operates into one Business segment viz. Hotel Industry.
- 5: The Limited Review of above unaudited financial results as required under Clause 41 of Listing Agreement has been carried out by Statutory Auditors of the Company.



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**JAMES HOTELS LIMITED**

Rs. In Lacs

Statement of Assets and Liabilities		As at	As at
Particulars		30-09-2014	30-09-2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share capital	800.05	800.05
	(b) Reserve and surplus	(617.92)	916.77
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholder's funds</b>	182.13	1716.82
<b>2</b>	<b>Share application money pending allotment</b>	3751.40	3751.40
<b>3</b>	Minority interest *		Nil
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	9684.45	9411.88
	(b) Deferred tax liabilities (net)		0.00
	(c) Other long-term liabilities	47.69	60.98
	(d) Long-term provisions		0.00
	<b>Sub-total - Non-current liabilities</b>	<b>9732.14</b>	<b>9472.86</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		0.00
	(b) Trade payables	288.10	128.19
	(c) Other current liabilities	691.84	144.50
	(d) Short-term provisions	59.19	0.00
	<b>Sub-total - Current liabilities</b>	<b>1039.14</b>	<b>272.69</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14704.81</b>	<b>15213.77</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	14161.97	14680.69
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)		0.00
	(e) Long-term loans and advances		135.73
	(f) Other non-current assets	19.00	19.00
	<b>Sub-total - Non Current Assets</b>	<b>14180.97</b>	<b>14835.42</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	61.08	68.60
	(c) Trade receivables	117.90	118.96
	(d) Cash and cash equivalents	248.74	158.27
	(e) Short-term loans and advances	15.04	0.00
	(f) Other current assets	80.40	32.52
	<b>Sub-total -Current Assets</b>	<b>523.84</b>	<b>378.35</b>
	<b>TOTAL ASSETS</b>	<b>14704.81</b>	<b>15213.77</b>