

JAMES HOTELS LIMITED

Registered Office: Block No.10, Sector 17 A Chandigarh-160017

PH:0172-6600000

Fax:0172-6600001

Statement of Audited Results for the Quarter/Year ended 31st March, 2014

(Rs. in Lakhs)

Particular	3 Months Ended		Preceding 3 Months ended		Corresponding 3 Months ended in the previous year		Years to date figure for the current period ended years	Previous year ended
	31.03.14 Audited	31.12.13 Unaudited	31.03.13 Unaudited	31.03.13 Audited	31.03.13 Audited	31.03.13 Audited		
1. Revenue - Gross	524.07	552.07	542.50	542.50	2114.28	1690.75	113.89	1721.46
2. Expenses								
a. Cost of material consumed	107.07	102.75	71.00	71.00	82.58	567.1	285.53	251.6
b. Production of stocks/in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes of inventories of finished goods - work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees benefit expenses	132.70	107.06	140.57	140.57	443.06	285.53	157.53	172.14
e. Depreciation and amortisation expenses	211.09	285.98	0.00	0.00	954.25	531.8	422.45	531.8
f. Financial assets written back	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g. Bad Provision and amortisation expenses	211.09	285.98	0.00	0.00	954.25	531.8	422.45	531.8
h. Other expenses	250.67	162.58	156.77	156.77	241.29	519.6	189.1	251.6
Total expenses	701.53	659.37	348.54	348.54	2534.63	1891.08	643.08	1891.08
3. Profit from Operations before other income, interest and Exceptional Items (1.2)	(177.46)	(107.30)	(106.04)	(106.04)	(420.35)	(190.33)	(296.49)	(190.33)
4. Other income	11.61	2.41	52.55	52.55	18.05	18.05	18.05	18.05
5. Profit/(Loss) from Ordinary Activity before finance costs and exceptional items tax (3+4)	(165.85)	(104.89)	(53.49)	(53.49)	(402.30)	(172.28)	(308.44)	(172.28)
6. Finance cost	8.02	294.13	0.00	0.00	725.11	529.6	150.5	529.6
7. Profit/(Loss) from Ordinary Activity after finance costs but before exceptional items tax (5-6)	(173.87)	(399.02)	(53.49)	(53.49)	(1127.41)	(701.88)	(458.99)	(701.88)
8. Exceptional Items	0.00	0.00	2.86	2.86	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary Activity before tax (7+8)	(173.87)	(399.02)	(50.63)	(50.63)	(1127.41)	(701.88)	(458.99)	(701.88)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Profit/(Loss) from Ordinary Activity after tax (9-10)	(173.87)	(399.02)	(50.63)	(50.63)	(1127.41)	(701.88)	(458.99)	(701.88)
12. Extraordinary Income/expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Non Profit/(Loss) for the period (11-12)	(173.87)	(399.02)	(50.63)	(50.63)	(1127.41)	(701.88)	(458.99)	(701.88)
14. Share of profit/(Loss) of associates	NA	NA	NA	NA	NA	NA	NA	NA
15. Share of profit/(Loss) of associates (Share by Investor)	NA	NA	NA	NA	NA	NA	NA	NA
16. Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(173.87)	(399.02)	(50.63)	(50.63)	(1127.41)	(701.88)	(458.99)	(701.88)
17. Total Equity Share Capital (Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05	800.05	800.05	800.05
18. Reserve excluding Residual Reserve as per balance sheet of previous accounting year	6.01	6.01	6.01	6.01	6.01	6.01	6.01	6.01
19. Reserve for Share before extraordinary items (as per 18/ each/first annualised)								

Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year ended 31.03.2014	Year ended 31.03.2014
1,251	14,549	2,927	112,661	12,958	12,958
(1,251)	(14,541)	2,927	(12,661)	1,297	1,297
(2,350)	(4,541)	2,927	(12,661)	15,992	15,992
(1,251)	(14,541)	2,927	(12,661)	12,958	12,958

Selection Information for the Quarter ended 31st March, 2014 and year ended 31.03.2014

Q1 2014	Q2 2014	Q3 2014	Q4 2014	Year ended 31.03.2014	Year ended 31.03.2014
1,810,750	3,810,736	2,810,733	4,810,733	13,243,952	13,243,952
47.82%	47.62%	47.82%	47.82%	47.82%	47.82%
£406,750	2,421,150	2,400,150	6,620,150	12,048,150	12,048,150
57.28%	57.28%	57.28%	57.28%	57.28%	57.28%
22.38%	22.38%	22.38%	22.38%	22.38%	22.38%
1,790,120	1,790,120	1,790,120	1,790,120	7,160,480	7,160,480
47.72%	47.72%	47.72%	47.72%	47.72%	47.72%
22.38%	22.38%	22.38%	22.38%	22.38%	22.38%

- The absence of all were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2014
- Information for previous period has been reviewed on pro-rata basis
- Items for previous year/quarter have been re-audited wherever necessary
- The Company operates into one Business segment viz. Hotel Industry

The latest review of above mentioned financial results as required under Clause 41 of Listing Agreement has been carried out by Statutory Auditors of the Company.

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For JAMES HOTELS LIMITED

 Managing Director

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Assets & Liabilities as per clause 41(i)(ee) of listing Agreement for the year ended 31st March 2014

Particulars	As at Current Year 31/03/2014	As at Previous Year 31/03/2013
EQUITY AND LIABILITIES		
Shareholder's funds		
Share Capital	500.05	500.05
Reserve and Surplus	455.77	1468.4
Money received against share warrants	0	0
Sub Total Share holder's Funds	1255.82	2268.45
Share Application Money pending Allotment	3751.4	3751.4
Minority Interest	NIL	NIL
Non current Liabilities		
Long-term Borrowings	8911.1	8546.84
Deferred tax Liabilities (net)	0	0
Other Long term Liabilities	53.03	52.96
Long term provisions	0	0
Sub Total Non Current Liabilities	8964.13	8699.8
Current Liabilities		
Short term borrowings		
Trade payables	791.85	146.51
Other current Liabilities	1065.39	603.51
Short term provisions	0	0
Sub Total Current Liabilities	1357.24	750.15
TOTAL EQUITY AND LAIBITIES	15328.59	15469.8
ASSETS		
Non Current Assets		
Fixed Assets	14830.59	14835.21
Non Current investments		
Deferred Tax Assets (net)	25.6	109.33
Long term Loans and Advances	19	18
Other Non current Assets	19	18
Sub Total Non current assets	14875.39	14963.54
Current Assets		
Current investments		
Inventories	42.01	31.5
Trade Receivables	117.28	157
Cash and cash equivalents	715.42	247.05
Short term Loans and Advances	50.72	50.72
Other current assets	37.41	17.25
Sub Total Non current assets	962.84	494.22
TOTAL ASSETS	15838.23	15463.76

Director

Director

(Signature)

