

JAMES HOTELS LIMITED

Registered Office : Block No.10, Sector 17-A Chandigarh-160017

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013

(Rs. In Lacs)

Particular	3 Months Ended	Preceding 3 Month ended	Corresponding 3 Months ended in the previous Year	Years to dated figure for the current period ended years		Previous Years ended		
				For the Quarter Ended			For the year Ended	
				31.03.13	31.12.12		31.03.12	31.03.13
1 Income Form Operations								
(a) Net Sales/ Income from Operations	542.50	568.50	0.00	1,690.69	0.00			
(Net of Excise duty)								
(b) Other operating Income	23.85	37.18	0.55	92.77	0.55			
Total Income from operations (net)	566.35	605.68	0.55	1,783.46	0.55			
2 Expenses								
a. Cost of material consumed	71.60	123.44	0.00	347.02	0.00			
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00			
c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00			
d. Employees benefit expenses	140.57	85.59	2.56	383.97	3.66			
e. Depreciation and amortisation expenses	0.00	266.18	0.43	768.25	7.63			
Less: Depreciation written back	0.00	0.00	0.00	(277.28)	0.00			
Net Depreciation and amortisation expenses	0.00	266.18	0.43	490.97	7.63			
f. Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) depreciation and amortisation expenses	136.37	198.60	0.12	578.10	1.62			
Total expenses	348.54	673.81	3.11	1,800.06	12.91			
3 Profit from Operations before other income, interest and Exceptional Items (1-2)	217.81	(68.13)	(2.56)	(16.60)	(12.36)			
4 other Income	12.55	0.00	3.67	12.55	3.67			
5 Profit/ (Loss) From Ordinary Activity before finance costs and exceptional item tax (3+4)	230.36	(68.13)	1.11	(4.05)	(8.69)			
6 Financial Costs	171.06	314.59	0.00	1,113.09	0.00			
Less: Financial Cost capitalised during the year	(171.06)	0.00	0.00	(1,113.09)	0.00			
Net Financial Cost	0.00	314.59	0.00	1,113.09	0.00			
7 Profit/ (Loss) From Ordinary Activity after finance costs but before exceptional item tax (5-6)	230.36	(382.72)	1.11	(1,127.14)	(8.69)			
8 Exceptional Items	2.86	0.00	0.00	2.86	0.00			
9 Profit (+)/Loss (-) From Ordinary Activity before tax (7+8)	233.22	(382.72)	1.11	(1,124.28)	(8.69)			
10 Tax Expense	0.00	0.00	0.00	0.00	0.00			



11	Net Profit (+)/Loss (-) From Ordinary Activity After tax (9-10)	233.22	(382.72)	1.11	(150.77)	(8.69)
12	Extraordinary item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	233.22	(382.72)	1.11	(150.77)	(8.69)
14	Share of profit/ Loss (-) o associates	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA
16	Net Profit (+)/Loss (-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00
17	Paid -up equity share capital (Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(222.30)
19.i	Earning Per Share (before extraordinary items (of rs. _____ /-each)(not annulised):	0.00	0.00	0.00	0.00	0.00
	a) Basic	2.92	(4.78)	0.01	(1.88)	(0.11)
	b) Diluted	0.00	0.00	0.00	0.00	0.00
19.ii	Paid -up equity share capital (Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
	Earning Per Share (before extraordinary items (of rs. _____ /-each)(not annulised):	0.00	0.00	0.00	0.00	0.00
	a) Basic	2.92	(4.78)	0.01	(1.88)	(0.11)
	b) Diluted	0.00	0.00	0.00	0.00	0.00

PART II

Selection information for the Quarter ended 31st March, 2013

A		PARTICULARS OF SHAREHOLDING					
1	Public Shareholding						
	No. of shares	3810230	3810230	3810230	3810230	3810230	3810230
	Percentage of shareholding	47.62%	47.62%	47.62%	47.62%	47.62%	47.62%
2	shareholding **						
	pledged/ Encumbered						
	Number of shares	2400150	2400150	2400150	2400150	2400150	2400150
	Percentage of share (As a % o the total shareholding promoter and promoter group)	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%
	Percentage of share (as a % o the total share capital the company)	30%	30%	30%	30%	30%	30%
	b)Non Encumbered						
	No. of shares	1790120	1790120	1790120	1790120	1790120	1790120
	Percentage of share (as a % o the total shareholding promoter and promoter group)	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%
	Percentage of share (as a % o the total share capital the company)	22.38%	22.38%	22.38%	22.38%	22.38%	22.38%
	Particulars	3 Month ended (31.03.13)					
B		INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining Unresolved end of the Quarter						

Notes:

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1. Above Result were Reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2013
2. Directors are of the opinion that non classification of share capital in special resolution passed by the Company on 14th December, 2011, has no impact on the financials of the Company.
3. Depreciation amounting to Rs. 490.97 Lacs has been charged on the capitalised value of assets put to use; whereas in the earlier three quarters, depreciation aggregating to Rs. 768.25 Lacs had been charged on the gross value of the assets (i.e. without considering the effect of capitalisation).
4. Finance Cost, in the first three quarters, aggregating to Rs 942.03 Lacs have been charged to the statement of Profit & Loss : whereas in the annual financial results, the finance costs have been reduced to Rs. 149.58 Lacs after considering the effect of capitalisation.
5. Profit on Sale of Fixed Asset Rs. 2.85 Lacs in Oct 12 was not considered in 3rd Quarter Results; however the same has been accounted for in 4th Quarter.
6. Figures for previous year / period have been regrouped wherever necessary.
7. Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year o date figures up to the third quarter of the current financial year.
8. The Company operates in one business segment viz. Hotel Industry.
9. The Audit of above financial results as required under Clause 41 of Listing Agreement has been carried out by Statutory Auditors of the Company.

CHANDIGARH
30.05.2013



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lac

	Particulars	As at Current Year 31/03/13	As at Previous Year 31/03/12
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share Capital	800.05	800.05
(b)	Reserves and surplus	1,468.40	1,619.17
(c)	Money received against share warrants		-
	Sub-total- Shareholders' funds	2,268.45	2,419.22
2	Share application money pending allotment	3,751.40	3,751.40
3	Minority Interest	Nil	Nil
4	Non-current liabilities		
(a)	Long-term borrowings	8,646.83	7,089.86
(b)	Deferred tax liabilities (net)		
(c)	Other long-term liabilities	52.96	137.73
(d)	Long-term provisions		
	Sub-total- Non-current liabilities	8,699.79	7,227.59
5	Current Liabilities		
(a)	Short-term borrowings		
(b)	Trade payables	146.51	10.32
(c)	Other current liabilities	603.64	1,065.62
(d)	Short-term provisions		
	Sub-total- Current liabilities	750.15	1,075.94
	TOTAL - EQUITY AND LIABILITIES	15,469.79	14,474.15
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	14,835.21	10,130.64
(b)	Non-Current Investments		
(c)	Deferred tax assets (net)		
(d)	Long-term loans and advances	109.33	112.19
(e)	Other non-current assets	19.00	3,963.67
	Sub-total- Non-current assets	14,963.54	14,206.50
2	Current Assets		
(a)	Current Investments		
(b)	Inventories	31.15	
(c)	Trade receivables	136.99	
(d)	Cash and cash equivalents	247.55	250.83
(e)	Short-term loans and advances	80.18	15.02
(f)	Other current assets	10.38	1.80
	Sub-total- Current assets	506.25	267.65
	TOTAL - ASSETS	15,469.79	14,474.15

Place: Chandigarh
Date: 30.05.2013

