

Date : 26.04.2016

To  
**The Compliance Officer,**

Dear Sir/ Madam

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's code of conduct, I seek approval to purchase 400000 securities of the Company as per details given below :

Name of Applicant	Mr. Ajmair Singh Bhullar
Designation	Vice President
Number of securities held as on date	2116170
Folio No./ Client Id	IN30114310704965
The Trading Plan is for	Purchase of securities
Proposed dates for trading in securities	10.11.2016
Number of securities proposed to be acquired	400000
Whether the proposed transaction will be through stock Exchange or off market deal	Off market deal
Folio No./ Client Id where the securities will be credited	IN30114310704965

I enclose herewith the form of Undertaking signed by me.

Approved or Disapproved

Date of Approval : 10/5/2016

Signature : [Signature] Print Name : \_\_\_\_\_

Compliance Officer Approval

Date of Approval 10/5/2016 Effective date to commence trading 10/11/2016  
(This Approval is subject to the following conditions, as specified in the Annexure)

## Annexure

8. Trading Plan should be submitted for a minimum period of 12 months.
9. No overlapping plan should be submitted with the existing submitted plan by the Insider.
10. Trading shall commence after 6 months from the public disclosure of the plan by the Compliance Officer.
11. No trading shall be undertaken between period from the twentieth trading day prior to the last day of any financial period which results are required to be announced by the issuer of the securities and the second trading day after the disclosure of such financial results.
12. The trading plan once approved shall be irrevocable and the Insider shall mandatorily have to implement the plan, without being entitled to either deviate from it or to execute any trade in the securities outside the scope of the trading plan. (Except in few case like where insider is in possession of price sensitive information at the time of formulation of the plan and such information has not become generally available at the time of the commencement of implementation).
13. Any transaction which is falling within the provisions of Insider Trading even after the approval is granted shall not absolve the Insider from liability under the SEBI (Prohibition of Insider Trading) 2015 and the Company shall not be held liable nor will be recognized as party to such insider trading.
14. Implementation of the trading plan shall not be commenced if any unpublished price sensitive information in possession of the insider at the time of formulation of the plan has not become generally available at the time of the commencement of implementation and in such event the Compliance Officer of the Company shall confirm that the commencement ought to be deferred until such unpublished price sensitive information becomes generally available information so as to avoid a violation of SEBI (Prohibition of Insider Trading), 2015.

### EXPRESS UNDERTAKING

In relation to the above transaction, I undertake that :

I, Ajmair Singh Bhullar, Vice President of the Company residing at # 328, New Jawahar Nagar, Jalandhar, am desirous of trading in securities of the Company as mentioned in my application dated 26.04.2016 for trading plan.

I further declare that I am not in possession of or otherwise privy to any unpublished Price Sensitive Information up to the time of signing of this Undertaking.

In the event that I have access to or received any information that could be construed as "Unpublished Price Sensitive Information" after the signing of this undertaking but before executing the transaction for which approval is sought, I shall inform the Compliance Officer of the same and shall completely refrain from trading in the securities of the Company until such information becomes generally available.

I declare that I have not contravened the provisions of the Code as notified by the Company from time to time.

I declare that I have made full and true disclosure in the matter.

Date : 26.04.2016

Signature A.S. Bhullar