

# JAMES HOTELS LIMITED

CIN No. : L55101CH1980PLC004249

Registered Office: Block no. 10, sector 17-A, Chandigarh -160 017

PH: 0172-6600 000

Tel Fax 0172-6600 001

E- mail : [csjameshotel@gmail.com](mailto:csjameshotel@gmail.com), Website : [www.jameshotels.co.in](http://www.jameshotels.co.in)

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Dated : 06.08.2016

## The BOMBAY STOCK EXCHANGE LIMITED

Corporate Relation Department

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI- 400001

Subject: **Filing of documents**

Sir

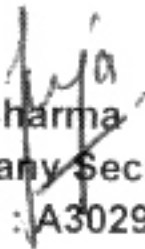
This is to inform that the Board of Directors have approved the Unaudited financial results and Limited review Report given by the Auditors for the Quarter ended 30.06.2016 at their meeting held on 6<sup>th</sup> August, 2016 in accordance with the Regulation 33(3)(a) of the SEBI(LODR) Regulations, 2015 (a copy of the same is being enclosed herewith)

The above results being also published in English and Hindi Newspapers and the clipping of the same shall be submitted separately.

You are requested to take on record the above said financial results for your reference and record.

Thanking You.

For James Hotels Limited

  
Puja Sharma  
Company Secretary  
M. No. : A30298

# JAMES HOTELS LIMITED

CIN No. L55101CH1980PLC004249

Registered Office :Block No.10, Sector 17-A, Chandigarh-160017

PH:0172-6600000 Fax:0172-6600001

E-mail : csjameshotel@gmail.com, Website: www.jameshotels.co.in

Unaudited Financial Results For the Quarter Ended on 30th June, 2016

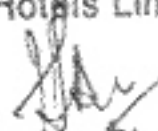
( Rs. In Lacs )

Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months ended in the previous Year	Previous Year ended
	30.06.16	31.03.16	30.06.15	31.03.16
	Unaudited	Audited	Unaudited	Audited
1 Income From Operations				
(a) Net Sales/ Income from Operations	470.15	442.19	586.49	1950.99
(b) Other operating Income	19.95	6.19	25.91	84.02
Total Income from operations (net )	490.10	448.38	612.39	2,035.01
2 Expenses				
a. Cost of material consumed	68.89	91.71	87.33	336.87
b. Employees benefit expenses	149.92	127.75	136.12	530.46
c. Depreciation and amortisation expenses	232.16	293.97	288.05	1158.21
Less: Depreciation written back	0.00	0.00	0.00	0.00
Net Depreciation and amortisation expenses	232.16	293.97	288.05	1158.21
d. Other Expenditure	182.83	305.33	146.59	735.68
Total expenses	633.81	818.76	658.08	2761.22
3 Profit from Operations before other income, interest and Exceptional Items ( 1-2 )	(143.71)	(370.38)	(45.69)	(726.21)
4 Other Income	3.15	6.73	3.71	17.85
5 Profit/ ( Loss ) From Ordinary Activity before finance costs and exceptional item tax ( 3+4 )	(140.56)	(363.65)	(41.98)	(708.36)
6 Financial Costs	324.08	117.73	395.87	1301.14
7 Profit/ ( Loss ) From Ordinary Activity after finance costs but before exceptional item tax ( 5-6 )	(464.64)	(481.38)	(437.85)	(2,009.50)
8 Exceptional Items	0.00	0.00	0.00	0.00
9 Profit (+)/Loss (-) From Ordinary Activity before tax ( 7+8 )	(464.64)	(481.38)	(437.85)	(2,009.50)
10 Tax Expense	0.00	0.00	0.00	0.00
11 Net Profit (+)/Loss (-) From Ordinary Activity After tax ( 9-10 )	(464.64)	(481.38)	(437.85)	(2,009.50)
12 Extraordinary Item ( net of tax expense)	0.00	0.00	0.00	0.00
13 Net Profit (+)/loss (-) for the period (11-12)	(464.64)	(481.38)	(437.85)	(2,009.50)
14 Share of profit/ Loss (-) of associates	NA	NA	NA	NA
15 Minority Interest	NA	NA	NA	NA
16 Net Profit (+)/loss (-) after taxes, minority interest and share of profit/loss) of associates (13+14+15 )	(464.64)	(481.38)	(437.85)	(2,009.50)
17 Paid -up equity share capital ( Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year *	6.01	6.01	6.01	6.01
19 Earnings Per Share (before extraordinary items (of Rs. 10/-each) (not annualised):				
a) Basic	(5.81)	(6.02)	(5.47)	(25.12)
b) Diluted	(5.81)	(6.02)	(5.47)	(25.12)
20 Earnings Per Share (after extraordinary items (of Rs. 10/-each)(not annualised):				
a) Basic	(5.81)	(6.02)	(5.47)	(25.12)
b) Diluted	(5.81)	(6.02)	(5.47)	(25.12)

\* represents Capital Reserve

CONTD.P/2.....

For James Hotels Limited

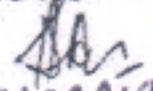
  
 Managing Director

DIN - 00592496

Notes:

1. The unaudited accounts for the quarter ended 30th June, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th August, 2016.
2. The Company operates in one Business Segment, i.e. Hotel Industry, which is considered as the primary reporting segment.
3. The Company has defaulted in repayment of principal and interest due to State Bank of India, Punjab National Bank and United Bank of India; resultanty the accounts were classified as NPA. Provision for interest accrued, in absence of confirmation of balances by banks, has been made on accrual basis; However, no provision has been made in the accounts for penal interest and liquidated damages etc. State Bank of India assigned their debt to the Asset Reconstruction Company (India) Limited, Mumbai and charge was modified in their favour on 20.01.2015. United Bank of India, Punjab National Bank and Asset Reconstruction Company (India) Limited issued notices under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 against which the Company has preferred an appeal with Debt Recovery Tribunal; the matter is subjudiced.
4. Contingent liabilities against the Company not acknowledged as debt in respect of third party claims, arising from disputes relating to contracts aggregating to (₹ 8,185,219/-) & an ex-employee claim (₹ 275,210/-).
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Remuneration paid to Managing Director is subject to the approval of Central Government.
7. Depreciation on tangible assets is provided, on written down value method, over the useful life of assets assigned to each asset in accordance with Schedule-II of the Companies Act, 2013.
8. Previous period figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

For James Hotels Limited

  
HARVITAR SINGH ARORA  
Managing Director

DIN - 00592496

**LIMITED REVIEW REPORT**

The Board of Directors,  
James Hotels Limited.

We have reviewed the accompanying statement of unaudited financial results of **James Hotels Limited** for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*Attention is invited to the following Notes of financial results:*

- i) *Note 3 - defaults in repayment of dues to banks, assignment of loans granted by State Bank of India to Asset Reconstruction Company (India) Limited, United Bank of India, Punjab National Bank and Asset Reconstruction Company (India) Limited issued notices under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 against which the Company has preferred an appeal with Debt Recovery Tribunal; the matter is subjudiced. Provision for interest accrued, in absence of confirmation of balances by banks, has been made on accrual basis.*
- ii) *Note 4 - Contingent Liabilities against the Company.*
- iii) *Note 6 - Remuneration paid to Managing Director is subject to the approval of Central Government.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 06<sup>th</sup> August, 2016  
Place : Chandigarh

For VASUDEVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. - 022239N  
  
(P.K. VASUDEVA)  
PARTNER  
Membership No. - 13787