

**JAMES HOTELS LIMITED (IN LIQUIDATION)**  
 Regd Office : Block No. 10, Sector 17-A, Chandigarh-160017  
 Liquidator : Navneet Gupta, # 1598, Level- 1, Sector 22-B, Chandigarh  
 E-Mail: liquidatorjames22@gmail.com, Ph. 0172-5085213

**Abridged Liquidation Notice (E-Auction)**

**SALE OF CORPORATE DEBTOR AS GOING CONCERN UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

DATE AND TIME OF AUCTION : Wednesday, 15th May, 2019  
 From 10:00 A.M. to 3:00 P.M.

(WITH UNLIMITED EXTENSION OF 5 MINUTES EACH)

Sale of James Hotels Limited, Corporate Debtor as going concern, by the Liquidator, appointed by the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, vide Order Dated 17th October, 2018. The sale will be conducted by the undersigned through the E- Auction platform <http://www.bankeauctions.com>.

ASSETS	BLOCK	RESERVE PRICE	EMD
Hotel business along with all its assets including land and measuring 9602 sq yards, having 138 rooms, plant & machinery & other current Assets	Five star equivalent Hotel property as a Going concern	Rs. 190 crores	Rs. 10 crores

**Terms and Condition of the E-auction are as under:**

- E-Auction is being held on "AS IS WHERE IS BASIS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and will be conducted "On Line".
- E-Auction Process Information Sheet containing E- Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available at Website <http://www.jameshotels.co.in>. Interested bidders can Contact the Liquidator.
- Interested bidders can submit the Expression of Interest along with non refundable process participation fee of INR 2.50 lakhs plus GST.
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the corporate debtor, assets, local taxes, transfer fee, maintenance charges or other taxes/fees/charges, if any, and inspect the corporate debtor and its assets at their own expenses.
- The intending bidders are required to deposit Earnest Money Deposit (EMD) through DD/RTGS/Bank Transfer in the Account of "James Hotels Limited - in Liquidation", Account No.: 4207002100002701, Punjab National Bank, LCB, Sector 17-B, Chandigarh, IFSC Code PUNB0420700 on or before 6th May, 2019.
- The intending bidder should submit the evidence for EMD deposited along with prescribed documents at the address given above and upload their KYC documents along with the EMD submission details on <http://www.bankeauctions.com> prior to the date of e-auction.
- The EMD of unsuccessful bidders shall be refunded within one month of the closure of bid. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder within 2 days from the date of closing of e-auction. Successful bidder has to deposit 25% of the bid amount within 3 days from the date of the LOI after adjusting the EMD already paid. The balance 75% of the total bid money plus applicable taxes shall be payable within 45 days from the date of issue of the LOI. Any default in the payment of bid money (as stipulated in the LOI), would entail forfeiture of EMD and other partial bid amount, if any, already deposited.
- The Successful Bidder shall bear the applicable charges, fees, statutory/non- statutory dues, taxes, rates, assessment charges, etc. in respect of the asset put on auction.
- The sale shall be subject to provisions & regulations of IBC, 2016, under the jurisdiction of the Hon'ble NCLT, Chandigarh Bench. As the Corporate Debtor is being sold on going concern basis therefore liquidator/ successful bidder can approach to Hon'ble NCLT, for suitable orders.
- The Liquidator has the absolute right to accept or reject or modify any or all the offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any asset block or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

**CA Navneet Gupta,**  
 Liquidator  
 Place : Chandigarh  
 Date : 15.04.2019  
 IBBI Reg No. IBBI/IPA-001/IP-P00361/2017-18/10619

FORM A

specific issue to E1, but had previously said it can't pay off any dues since it is under a payment moratorium due to its ongoing insolvency process.

RCom and Infratel's relationship started in April 13, 2010, with a master service agreement (MSA) to share infrastructure. Infratel was to provide RCom 504 cell sites across circles in 2010 and 2015 with expiry terms fixed between 2020 and 2025, respectively.

However, friction started when RCom informed Infratel in December 2, 2015, that it was exiting 456 sites. According to the infrastructure provider, since the operator was exiting the sites before the stipulated period, it had to pay the exit penalty as per their pact.

According to the arbitration tribunal, the Anil Ambani-owned

trum license to expire

pen. Reliance said it was affected by starting at tribunal. However, it cost situation, w... ving the S... inst the g... to extend... participat... of 2G-3G... ven circles. However, spectrum... those auct... ce compa... said that... cumstanc... made to pe... surrender

## Local Arms of MNCs

### »» From Page 1

Infosys' attrition has been high for the past quarters.

"For a lot of people in the three-five (expense) bracket in India, the value proposition the past has been onsite opportunities," he told reporters at a press conference on Friday. "Now, with visa restrictions that is not happening. We have to create a new value proposition."

Indian companies are also losing out on with less than five years' experience, particularly in the newer digital and cloud skills. local operations of companies such as Amazon and captive operations of global MNCs like Deloitte, Tesco and Walmart. Rao said Infosys had begun putting its