

JAMES HOTELS LIMITED

CIN No. : L55101CH1980PLC004249

Registered Office: Block no. 10, sector 17-A, Chandigarh -160 017

PH: 0172-6600 000

Tel Fax 0172-6600 001

E- mail : csjameshotel@gmail.com, Website : www.jameshotels.co.in

Dated : 14.11.2016

The BOMBAY STOCK EXCHANGE LIMITED

Corporate Relation Department
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Subject: **Filing of documents**

Sir

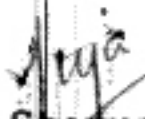
This is to inform that the Board of Directors have approved the Unaudited financial results and Limited review Report given by the Auditors for the Quarter ended 30.09.2016 at their meeting held on 14th November, 2016 in accordance with the Regulation 33(3)(a) of the SEBI(LODR) Regulations, 2015 (a copy of the same is being enclosed herewith)

The above results being also published in English and Hindi Newspapers and the clipping of the same shall be submitted separately.

You are requested to take on record the above said financial results for your reference and record.

Thanking You.

For James Hotels Limited


Puja Sharma
Company Secretary
M. No. : A30298

JAMES HOTELS LIMITED

CIN No. L55101CH1980PLC004249
 Registered Office :Block No.10, Sector 17-A, Chandigarh-160017
 PH:0172-6600000 Fax:0172-6600001
 E-mail : csjameshotel@gmail.com, Website: www.jameshotels.co.in
 Unaudited Financial Results For the Quarter Ended 30th Sep, 2016

(₹ In Lacs)

Particulars	3 Months Ended	3 Months Ended	Corresponding 3 Months ended in the previous Year	Year to Date	Corresponding Year to date in the previous year	Previous Year ended
	30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1 Income From Operations						
(a) Net Sales/ Income from Operations	383.42	470.15	419.48	853.57	1005.96	1950.99
(b) Other operating Income	17.20	19.95	28.96	37.15	54.86	84.02
Total income from operations (net)	400.62	490.10	448.43	890.72	1,060.82	2,035.01
2 Expenses						
a. Cost of material consumed	53.58	68.89	73.27	122.45	180.59	336.87
b. Employees benefit expenses	145.02	149.92	133.95	294.94	270.07	530.48
c. Depreciation and amortisation expenses	232.16	232.16	288.05	464.32	578.09	1158.21
Less: Depreciation written back	0	0.00	0.00	0.00	0.00	0.00
Net Depreciation and amortisation expenses	232.16	232.16	288.05	464.32	578.09	1158.21
d. Other Expenditure	205.44	182.83	127.57	388.27	274.11	735.68
Total expenses	636.17	633.81	622.84	1269.99	1260.87	2761.22
3 Profit from Operations before other income, Interest and Exceptional items (1-2)	(235.56)	(143.71)	(174.40)	(379.26)	(220.05)	(726.21)
4 Other Income	2.70	3.15	3.70	5.85	7.41	17.85
5 Profit/ (Loss) From Ordinary Activity before finance costs and exceptional item tax (3+4)	(232.85)	(140.56)	(170.70)	(373.42)	(212.64)	(708.36)
6 Financial Costs	324.45	324.08	393.72	648.53	789.59	1301.14
7 Profit/ (Loss) From Ordinary Activity after finance costs but before exceptional item tax (5-6)	(557.30)	(464.64)	(564.43)	(1,021.95)	(1,002.23)	(2,009.50)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/Loss (-) From Ordinary Activity before tax (7+8)	(557.30)	(464.64)	(564.43)	(1,021.95)	(1,002.23)	(2,009.50)
10 Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit (+)/Loss (-) From Ordinary Activity After tax (9-10)	(557.30)	(464.64)	(564.43)	(1,021.95)	(1,002.23)	(2,009.50)
12 Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+)/Loss (-) for the period (11-12)	(557.30)	(464.64)	(564.43)	(1,021.95)	(1,002.23)	(2,009.50)
14 Share of profit/ Loss (-) of associates	NA	NA	NA	NA	NA	NA
15 Minority Interest	NA	NA	NA	NA	NA	NA
16 Net Profit (+)/loss (-) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(557.30)	(464.64)	(564.43)	(1,021.95)	(1,002.23)	(2,009.50)
17 Paid-up equity share capital (Face Value of Rs. 10/- per share)	800.05	800.05	800.05	800.05	800.05	800.05
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year *	6.01	6.01	6.01	6.01	6.01	6.01
19.i Earnings Per Share (before extraordinary items (of Rs. 10/-each) (not annualised):						
a) Basic	(6.97)	(5.81)	(5.47)	(12.77)	(5.47)	(25.12)
b) Diluted	(6.97)	(5.81)	(5.47)	(12.77)	(5.47)	(25.12)
19.ii Earnings Per Share (after extraordinary items (of Rs. 10/-each) (not annualised):						
a) Basic	(6.97)	(5.81)	(5.47)	(12.77)	(5.47)	(25.12)
b) Diluted	(6.97)	(5.81)	(5.47)	(12.77)	(5.47)	(25.12)

* represents Capital Reserve

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For James Hotels Limited

Managing Director

Notes:

1. The unaudited accounts for the quarter ended 30th Sep, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov, 2015.
2. The Company operates in one Business Segment i.e Hotel industry, which is considered as the primary reporting segment.
3. The Company has defaulted in repayment of principal and interest due to State Bank of India, Punjab National Bank and United Bank of India; resultantlly the accounts were classified as NPA. Provision for interest accrued, in absence of confirmation of balances by banks, has been made on accrual basis. However, no provision has been made in the accounts for penal interest and liquidated damages etc. State Bank of India assigned their debt to the Asset Reconstruction Company (India) Limited, Mumbai and charge was modified in their favour on 20.01.2015. United Bank of India, Punjab National Bank and Asset Reconstruction Company (India) Limited issued notices under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 against which the Company has preferred an appeal with Debt Recovery Tribunal; the matter is subjudiced.
4. On 26th August, 2016, Punjab National Bank alongwith other Banks tried invasin to take Physical Possession of the Hotel, in an inappropriate manner, for which Debt Recovery Tribunal, Chandigarh passed strictures against the Banks. However, the Hotel is with the Company and is running its operations normally under the Management of the Company.
5. Contingent liabilities against the Company not acknowledged as debt in respect of third party claims, arising from disputes relating to contracts aggregating to (₹ 6,185,219/-) & an ex-employee claim (₹ 275,710/-).
6. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. Remuneration paid to Managing Director is subject to the approval of Central Government.
8. Depreciation on tangible assets is provided, on written down value method, over the useful life of assets assigned to each asset in accordance with Schedule-II of the Companies Act, 2013.
9. Previous period figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

For James Hotels Limited


Managing Director

Statement of Assets and Liabilities		As at	As at
Particulars		30-09-2016	31-03-2016
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	800.05	800.05
	(b) Reserve & Surplus	(4,445.47)	(2,873.90)
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholder's funds	(3,645.42)	(2,073.85)
2	Share application money pending allotment	3,751.40	3,751.40
3	Minority Interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	8,982.78	8,339.48
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	46.36	46.36
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current Liabilities	9,028.64	8,385.84
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	122.88	120.89
	(c) Other current liabilities	3,605.49	3,197.54
	(d) Short-term provisions	67.80	58.49
	Sub-total - Current Liabilities	3,894.17	3,476.92
	TOTAL - EQUITY AND LIABILITIES	13,028.79	13,540.31
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	12,221.76	12,804.34
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	19.00	19.00
	Sub-total - Assets	12,240.76	12,823.34
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	202.29	95.44
	(c) Trade receivables	152.52	209.97
	(d) Cash and cash equivalents	346.70	284.54
	(e) Short-term loans and advances	3.25	1.85
	(f) Other current assets	83.26	125.15
	Sub-total - Current Assets	788.02	716.96
	TOTAL ASSETS	13,028.79	13,540.31

For James Hotels Limited


 Managing Director

