

JAMES HOTELS LIMITED

CIN No. : L55101CH1980PLC004249

Registered Office: Block no. 10, sector 17-A, Chandigarh -160 017

PH: 0172-6600 000

Tel Fax 0172-6600 001

E- mail : csjameshotel@gmail.com, Website : www.jameshotels.co.in

Dated : 04.06.2016

The BOMBAY STOCK EXCHANGE LIMITED

Corporate Relation Department

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI- 400001

Subject: **Filing of documents**

Sir

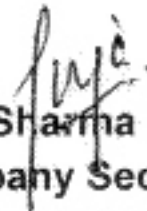
Please find enclosed herewith the following documents :

1. Audited Financial Results for the Quarter ended 31.03.2016 alongwith Audit Certificate.

Hope you find everything in order.

Thanking You.

For James Hotels Limited


Puja Sharma
Company Secretary
M. No. : A30298

JAMES HOTELS LIMITED

CIN No. L55101CH1988PLC004249

Registered Office : Block No.10, Sector 17-A, Chandigarh-160017

PH:0172-6600000 Fax:0172-6600001

E-mail : csjameshotel@gmail.com, Website: www.jameshotels.co.in

Audited Financial Results for the Year/Quarter Ended on 31st March, 2016

(In Lacs)

Sr.N.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31st March	31st December	31st March	31st March	31st March
		2016	2015	2015	2016	2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	442.19	502.84	519.59	1950.99	1971.57
	(b) Other operating Income	6.19	22.47	22.11	84.02	91.72
	Total Income from operations (net)	448.38	525.31	541.70	2035.01	2,063.29
2	Expenses					
	a. Cost of materials consumed	91.71	82.78	71.94	336.87	320.62
	b. Employee benefits expense	127.75	130.36	103.82	530.46	468.87
	c. Depreciation and amortisation expenses	293.97	288.14	472.01	1158.21	1492.25
	Less: Depreciation written back	0.00	0.00	0.00	0.00	0.00
	Net Depreciation and amortisation expenses	293.97	288.14	472.01	1158.21	1492.25
	d. Other Expenditure	305.33	147.42	271.73	735.68	742.82
	Total expenses	818.76	648.68	917.50	2761.22	3024.56
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(370.38)	(123.37)	(375.80)	(726.21)	(961.27)
4	Other Income	8.73	3.72	4.55	17.85	15.63
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items (3+4)	(363.65)	(119.65)	(371.25)	(708.36)	(945.64)
6	Financial Costs	117.73	393.31	445.86	1301.14	1380.06
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items & tax (5-6)	(481.38)	(512.97)	(817.11)	(2,009.50)	(2,325.70)
8	Exceptional Items	0.00	0.00	0.68	0.00	0.68
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(481.38)	(512.97)	(816.43)	(2,009.50)	(2,325.02)
10	Tax Expense	0.00	0.00	4.45	0.00	4.45
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(481.38)	(512.97)	(820.88)	(2,009.50)	(2,329.47)
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) before minority interest (11-12)	(481.38)	(512.97)	(820.88)	(2,009.50)	(2,329.47)
14	Share of profit/Loss (-) of associates	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.
16	Profit/(Loss) for the year/period	(481.38)	(512.97)	(820.88)	(2,009.50)	(2,329.47)
17	Paid-up equity share capital (Face Value of ₹10/- per share)	800.05	800.05	800.05	800.05	800.05
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year *	6.01	6.01	6.01	6.01	6.01
19.i	Earnings Per Share (before extraordinary items of ₹10/-each) (not annualised):					
	a) Basic	(6.02)	(6.41)	(10.26)	(25.12)	(29.12)
	b) Diluted	(6.02)	(6.41)	(10.26)	(25.12)	(29.12)
19.ii	Earnings Per Share (after extraordinary items of ₹10/-each) (not annualised):					
	a) Basic	(6.02)	(6.41)	(10.26)	(25.12)	(29.12)
	b) Diluted	(6.02)	(6.41)	(10.26)	(25.12)	(29.12)

* represents Capital Reserve

Notes:

- The audited accounts for the quarter & year ended 31st March, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2016.
- The Company operates in one Business Segment i.e Hotel Industry, which is considered as the primary reporting segment.
- Provision for Gratuity has been made on accrual basis, Actuarial Valuation report, as required under Accounting Standard - 15, has not been obtained.
- Remuneration paid to Managing Director is subject to the approval of Central Government.
- The Company has defaulted in repayment of principal and interest due to State Bank of India, Punjab National Bank and United Bank of India; resultantlly the accounts were classified as NPA. Provision for interest accrued, in absence of confirmation of balances by banks, has been made on accrual basis; However, no provision has been made in the accounts for penal interest and liquidated damages etc. State Bank of India assigned their debt to the Asset Reconstruction Company (India) Limited, Mumbai and charge was modified in their favour on 20.01.2015. United Bank of India, Punjab National Bank and Asset Reconstruction Company (India) Limited issued notices under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 against which the Company has preferred an appeal with Debt Recovery Tribunal; the matter is subjudiced.
- Depreciation on tangible assets is provided, on written down value method, over the useful life of assets assigned to each asset in accordance with Schedule-II of the Companies Act, 2013.
- Contingent liabilities against the Company not acknowledged as debt in respect of third party claims, arising from disputes relating to contracts aggregating to ₹ 8,185,219/- & an ex-employee claim ₹ 275,210/-.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous period figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

For James Hotels Limited

Director

